



VISION

Carbon Reduction Initiatives

Year 2 Reporting

Supplier Name: Vision Plc
Publication Date: April 2025

visionplc.co.uk

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Vision Plc Carbon Reduction Plan 2025

SUPPLIER NAME:	Vision PLC
PUBLICATION DATE:	April 2025
REPORTING PERIOD:	01 November 2023 - 31 October 2024

Commitment to Achieving Net Zero

Vision remains committed to achieving Net Zero Greenhouse Gas emissions across all scopes:

Scope 1 & 2

Scope 3

2035

2040

We continue to build on our 2030 target of reducing emissions by 52% from our baseline year.

Baseline & First Year Emissions Footprint				
Baseline and Reporting Year: 01 November 2022 – 31 October 2023				
EMISSIONS	TOTAL (tCO2e)			
Scope 1	2.4			
Scope 2	56.5			
Scope 3 (Included Sources)	5	Waste Generated in Operations		0.4
	6	Business Travel		127.905
	7	Employee Commuting (including homeworking)		59.7
	4 & 9	Downstream & Upstream Transportation and Distribution		2925.4
	Total			3113.4
Total Emissions	3172.3			

Current Year Emissions

Our current year is: 01 November 2023 – 31 October 2024

Scope 1: 0.7

Scope 2: 79.3

Scope 3 (Included Sources): 1969.1

Total Emissions: 2049.1

Second Year Emissions			
EMISSIONS	TOTAL (tCO ₂ e)		
Scope 1	0.7		
Scope 2	79.3		
Scope 3 (Included Sources)	1	Purchased goods & services	4.9
	4	Upstream transportation & distribution	1387.4
	5	Waste generated in operations	0.3
	6	Business travel	223.8
	7	Employee commuting (including homeworking)	50.3
	9	Downstream transportation & distribution	302.4
	Total		1969.1
Total Emissions	2049.1		

Differences in Reporting for this Period

During this reporting year, several refinements and improvements have been made to our emissions data collection and methodology. These changes have resulted in more accurate reporting and provide a clearer representation of Vision's actual carbon footprint.

Scope 1

Company Van Usage

We have observed a notable reduction in Scope 1 emissions, falling from 2.4 tCO₂e in 2022–23 to 0.7 tCO₂e in 2023–24. This improvement is primarily due to a significant reduction in the use of our company van for local deliveries. Where possible, we have shifted deliveries to consolidated routes or alternative logistics providers, contributing to a more efficient and environmentally responsible transport strategy.

Scope 2

Purchased Gas & Electricity

We observed a slight increase in Scope 2 emissions related to purchased electricity within our office buildings. This is primarily due to improved access to energy meters across our sites. In our baseline year, several meters could not be read, resulting in an underestimation of actual usage. This issue has since been rectified, allowing us to report a more accurate figure for total electricity consumption.

Scope 3

Upstream & Downstream Activity Separation

Vision has introduced greater granularity into our Scope 3 reporting by separating our upstream and downstream activities:

CATEGORY	DESCRIPTION	EXAMPLES
Upstream	Courier deliveries from suppliers	Toners and printers purchased and delivered directly to our clients from suppliers
Downstream	Logistics for product delivery to clients	Toners and printers delivered from Vision to our clients

This structured approach allows for a clearer understanding of our total impact across the value chain which means we can set a more targeted and effective reduction strategy across both supply and customer-facing operations. During this reporting year, several refinements and improvements have been made to our emissions data collection and methodology. These changes have resulted in more accurate reporting and provide a clearer representation of Vision's actual carbon footprint.

Differences in Reporting for this Period

Scope 3

Upstream & Downstream Distribution

A significant reduction in reported Scope 3 emissions has been achieved through a revised methodology for estimating courier and logistics emissions. In the baseline year, each item (e.g., printers and toners) was assumed to be delivered individually by a single van. This conservative approach has now been refined. We have adopted a more realistic assumption that, on average, two items (primarily printers) are delivered per van trip. This adjustment better reflects our logistical operations and aligns with typical courier practices.

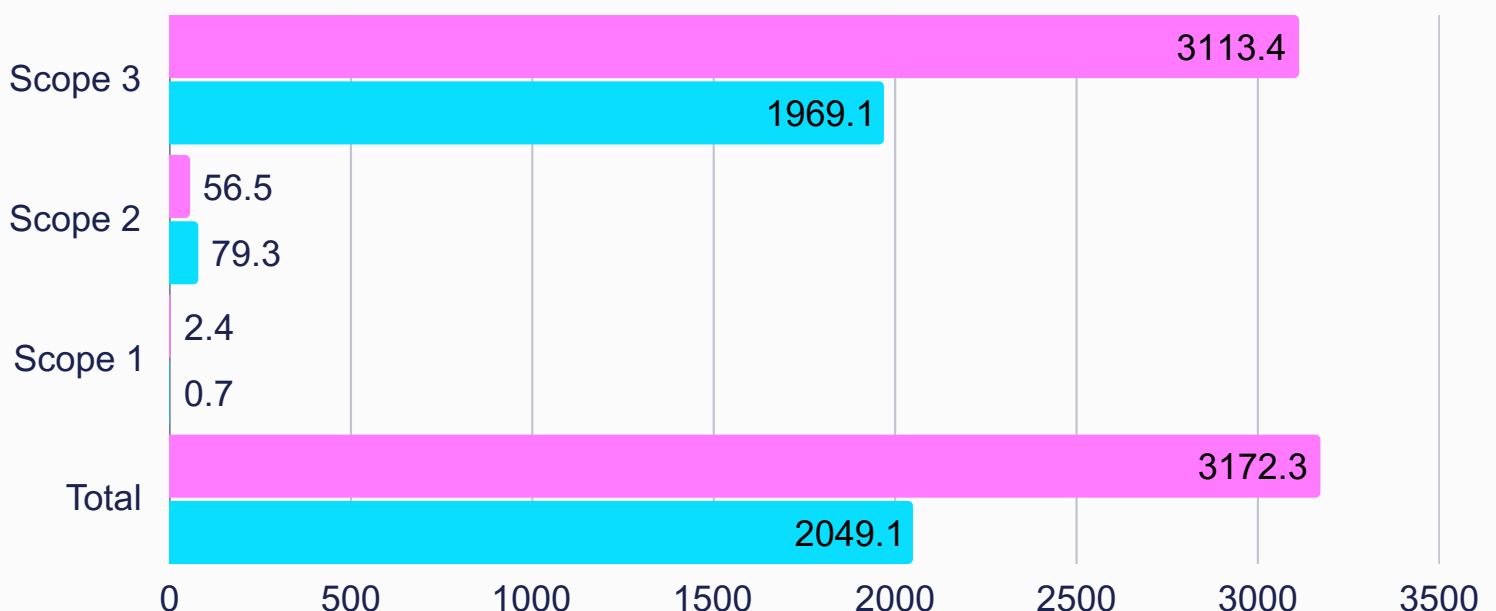
Scope 3

Business Travel

There has been an increase in reported business travel emissions compared to the previous year. This is due to the expansion of our reporting scope. Previously, only mileage from our field engineers was recorded, however in this reporting year, we have identified business travel undertaken by sales and marketing staff for client meetings and other commercial engagements. This adjustment brings greater transparency and consistency to our Scope 3 reporting.

GHG Emissions Comparison 2022-23 vs 2023-24

● 2022-23 (tCO₂e) ● 2023-24 (tCO₂e)



Emissions Reduction Initiatives Implemented Since Baseline Year

Vision Plc has taken meaningful steps to reduce emissions and improve resource efficiency across its operations, including:

- Continued migration of company vehicles to hybrid and electric models
- Expansion of walking engineer programmes in congested zones
- Reduction of unnecessary travel through remote collaboration tools
- Ongoing LED lighting installations across our offices
- Increased recycling and composting facilities
- Introduction of water-efficient appliances
- Enhanced WEEE-compliant disposal of redundant devices
- Installation of a compactor at our Hoddesdon site, which compresses large sheets of polystyrene into small bales. This innovation has led to a significant reduction in skip waste and fewer skip collections. For example:
 - Hardware handling increased by 129% in June 2023 compared to June 2022, particularly items with high packaging waste like MFDs, printers, and accessories.
 - In June 2022, one skip was needed for every 29.7 devices. In June 2023, this improved to one skip per 48.78 devices, showcasing the compactor's impact.
 - Across all goods, we handled 44% more items in 2023 compared to 2022, while maintaining efficient waste handling due to the compactor.
- Our corporate website is hosted by Nimbus Hosting, a company committed to green and sustainable data solutions (nimbushosting.co.uk). Their environmentally conscious approach aligns with our ongoing carbon reduction journey.



Planned Carbon Reduction Measures

By 2026, Vision aims to:

- Reduce Scope 1 and 2 vehicle emissions by 20%
- Install smart meters in all our offices
- We have carefully reviewed our UK office footprint with the aim of consolidating our office space where feasible. This strategic transition to more environmentally suitable premises, such as managed office environments, will allow us to reduce energy consumption, and make more efficient use of shared resources.
- Drive further efficiencies through our dedicated sustainability working group
- Engage the supply chain in joint sustainability efforts
- Introduce a green courier policy, prioritising the use of environmentally responsible carriers such as DHL and DPD, who actively deploy electric or low-emission vehicles across their fleets
- Launch Carbon Literacy Training for staff
- Install/utilise further EV charging points at our office locations

Verified Carbon Offsetting Through PrintReleaf

Over the past year, Vision has successfully introduced more than 85% of our clients into the PrintReleaf Reforestation Program, a verified carbon offsetting initiative. This collaboration not only supports Vision's sustainability goals but also empowers our clients to make measurable progress on their own Net Zero journeys.

Through our partnership with PrintReleaf, we have:

- Offset the equivalent of 420,124,451 standard sheets of paper
- Reforested 50,417 trees across certified global reforestation projects
- Offset 2,963.612 metric tonnes of CO₂e emissions, primarily through verified hydropower and wind energy projects in Turkey and India

This initiative demonstrates Vision's commitment to sustainable business practices and provides our clients with a tangible way to reduce their environmental impact through print-related activities.



Progress Towards Net Zero

Vision Plc is committed to reducing emissions by 52% by 2030, with Net Zero targeted for Scope 1 & 2 by 2035 by 2040.

Current Progress Summary:

- **Baseline Year (2022–23): 3172.3 tCO₂e**
- **Current Year (2023–24): 2049.1tCO₂e**

Despite the apparent increase in Scope 2 emissions, this reflects improved access to data and reporting accuracy. More importantly, we have achieved a notable reduction in Scope 3 emissions, particularly from logistics, thanks to a more accurate and efficient reporting methodology.

Based on our current trajectory, Vision remains on target to meet its 2025 and 2030 interim goals. Continued implementation of strategic initiatives will ensure that we maintain momentum toward our 2035 and 2040 Net Zero targets.

“At Vision, we have made strong progress on our Net Zero journey by combining purposeful action with responsible innovation. This year’s results show that targeted changes such as rethinking how we manage waste, can have a real impact.

We are especially proud of our reduction in Scope 1 emissions and our expanding client involvement in verified carbon offsetting initiatives like PrintReleaf.

Additionally, our introduction of a compactor at our Hoddesdon site has significantly reduced the volume of waste sent to landfill, subsequently making our operations leaner and more sustainable. Equally important is how we report our data. This year we have refined the way we capture, categorise, and evaluate our environmental impact. This has resulted in an improvement in accuracy and has highlighted opportunities that will enable us to align our efforts more closely with our values.

Vision’s environmental strategy is not just about compliance, it’s about leadership, accountability, and long-term value creation for people and planet. As we continue this journey, we remain focused on innovation, and delivering measurable results that not only pave the way for a sustainable future, but inspires our teams and the communities we all serve.”

- Phil Bond, Chief Executive Officer



Compliance with PPN 06/21

Vision Plc confirms that this Carbon Reduction Plan has been completed in accordance with the UK Government's Procurement Policy Note (PPN) 06/21.

We have reported on:

Scope 1 and Scope 2 emissions, in line with SECR requirements

- The required subset of Scope 3 emissions categories, including:
 - Purchased goods and services
 - Business travel
 - Employee commuting
 - Waste generated in operations
 - Upstream transportation and distribution

This compliance ensures that our environmental reporting meets the expectations for suppliers bidding for major central government contracts and supports our ongoing commitment to transparent and responsible climate reporting.

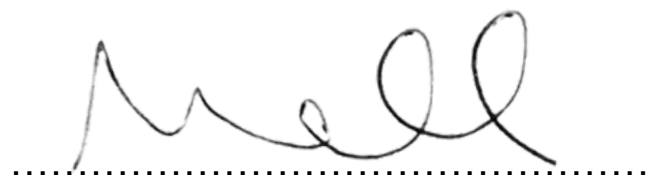


Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21, the GHG Reporting Protocol, and the SECR (Streamlined Energy and Carbon Reporting) framework.

Scope 1 and 2 emissions have been reported in line with SECR, and Scope 3 emissions have been compiled as per the ^[1]Corporate Value Chain Standard. All emission factors are derived from UK Government published conversion factors.

Signed on behalf of the Supplier:

A handwritten signature in black ink, appearing to read 'M. Randall', is written over a horizontal dotted line.

Martin Randall, Chief Sales & Marketing Officer

Date: 24/03/2025

[1] Scope 3 emissions in this plan have been reported in accordance with the Greenhouse Gas Protocol's Corporate Value Chain (Scope 3) Standard, which provides internationally recognised guidance for measuring and managing indirect emissions across a company's value chain